

TRANSPACIFIC UPDATES FOR JULY 2018

SCOPE: ALL ASIA TO USA AND CANADA

Geneva, 25 May 2018

Dear Valued Customer,

With the recent fuel increases, the Transpacific bunker formula has triggered an upward bunker adjustment for the 3rd quarter of 2018, with Bunker Adjustment Factor (BAF) and Low Sulfur Fuel Contribution (LSC) levels as per below.

Along with the announcement of the bunker adjustment, we also wish to advise the trade of a General Rate Increase (GRI) and a Peak Season Surcharge (PSS), which are much required as a result of an expected stronger demand for the month of July.

These increases are necessary as we seek to provide you with uninterrupted weekly service moving into the second half of 2018.

Effective July 1, 2018 (gate-in date at origin) the following surcharges and increases shall take effect

Bunker Adjustment Factor (BAF)

For cargo discharging at a US or Canadian West Coast port of discharge:

USD335/20' USD372/40' USD471/45'

For cargo discharging at a US or Canadian East and Gulf Coast port of discharge:

USD645/20' USD717/40' USD908/45'

The above amounts apply to all equipment types.

Low Sulfur Fuel Contribution (LSC)

For cargo discharging at a US or Canadian West Coast port of discharge:

USD30/20' USD33/40' USD42/45'

For cargo discharging at a US or Canadian East and Gulf Coast port of discharge:

USD29/20' USD32/40' USD41/45'

The above amounts apply to all equipment types.

General Rate Increase (GRI)

For cargo discharging at a US or Canadian West Coast port of discharge:

USD640/20 USD800/40' USD900/40HC USD1013

For cargo discharging at a US or Canadian East and Gulf Coast port of discharge:

USD640/20 USD800/40' USD900/40HC USD1013

The above amounts apply to all equipment types.

Peak Season Surcharge (PSS)

For cargo discharging at a US or Canadian West Coast port of discharge:

USD80/20 USD100/40' USD125/40HC USD127/45'

For cargo discharging at a US or Canadian East and Gulf Coast port of discharge:

USD80/20 USD100/40' USD125/40HC USD127/45'

The above amounts apply to all equipment types.

If you have any further questions, please feel free to reach out to your local MSC Agency representative.

Sincerely,

MSC - Mediterranean Shipping Company S.A.